

63C-14-101. Title.

This chapter is known as "Federal Funds Commission."

Enacted by Chapter 62, 2013 General Session

63C-14-102. Definitions.

As used in this chapter:

(1) "Commission" means the Federal Funds Commission created in Section 63C-14-201.

(2) "Federal issue" means a matter relating to the federal government's dealings with the state, including a matter described in Subsection 63C-14-301(1).

Enacted by Chapter 62, 2013 General Session

Part 2. Commission Creation and Membership

63C-14-201. Creation of Federal Funds Commission -- Membership -- Chairs.

(1) There is created an advisory commission known as the Federal Funds Commission.

(2) The commission consists of 13 members as follows:

(a) three members of the Senate, appointed by the president of the Senate, no more than two of whom may be from the same political party;

(b) three members of the House of Representatives, appointed by the speaker of the House of Representatives, no more than two of whom may be from the same political party;

(c) three individuals appointed by the governor, no more than two of whom may be from the same political party; and

(d) four individuals appointed by commission members appointed under Subsections (2)(a), (b), and (c).

(3) The commission shall select a chair and a vice chair from among its members.

Enacted by Chapter 62, 2013 General Session

63C-14-202. Terms of commission members -- Removal -- Vacancies -- Salaries and expenses.

(1) Subject to Subsections (3), (4), and (5), the term of commission members is two years.

(2) A commission member may be reappointed to a successive term.

(3) Beginning March 2015, the term of commission members shall be staggered so that the term of approximately half of the members expires every year.

(4) A commission member may be removed from the commission by the person or persons who appointed the member.

(5) Subject to Subsection (7), a commission member appointed under Subsection 63C-14-201(2)(a) or (b) who leaves office as a legislator may not continue

to serve as a commission member.

(6) A vacancy in the commission shall be filled in the same manner as the appointment of the member whose departure from the commission creates the vacancy.

(7) A commission member shall serve until a successor is duly appointed and qualified.

(8) (a) A commission member who is not a legislator may not receive compensation or benefits for the member's service on the commission, but may receive per diem and reimbursement for travel expenses incurred as a commission member as allowed in:

(i) Section 63A-3-106;

(ii) Section 63A-3-107; and

(iii) rules made by the Division of Finance according to Sections 63A-3-106 and 63A-3-107.

(b) Compensation and expenses of a commission member who is a legislator are governed by Section 36-2-2 and Legislative Joint Rules, Title 5, Legislative Compensation and Expenses.

Amended by Chapter 387, 2014 General Session

63C-14-301. Commission duties.

(1) Until November 30, 2014, the commission shall:

(a) study and assess:

(i) the financial stability of the federal government;

(ii) the level of dependency that the state and local governments have on the receipt of federal funds;

(iii) the risk that the state and local governments in the state will experience a reduction in the amount or value of federal funds they receive, in both the near and distant future;

(iv) the likely and potential impact on the state and its citizens from a reduction in the amount or value of federal funds received by the state and by local governments in the state, in both the near and distant future; and

(v) the likely and potential national impact from a reduction in the amount or value of federal funds paid to the states, in both the near and distant future; and

(b) make recommendations to the governor and Legislature on methods to:

(i) avoid or minimize the risk of a reduction in the amount or value of federal funds by the state and by local governments in the state;

(ii) reduce the dependency of the state and of local governments in the state on federal funds; and

(iii) prepare for and respond to a reduction in the amount or value of federal funds by the state and by local governments in the state.

(2) After November 30, 2014, the commission shall study, assess, and provide recommendations on any federal issue that the governor, the Legislature through a joint resolution of the Legislature, or the Legislative Management Committee directs the commission to study, assess, and make recommendations on.

(3) On or before November 30 of each year, the commission shall report to the

Government Operations Interim Committee of the Legislature on the commission's findings and recommendations.

Enacted by Chapter 62, 2013 General Session

63C-14-302. Commission meetings -- Quorum -- Bylaws -- Staff support.

(1) (a) Until November 30, 2014, the commission shall meet at least quarterly but no more frequently than once a month.

(b) After November 30, 2014, the commission shall meet as directed by the governor, the Legislature, or the Legislative Management Committee in conjunction with direction given under Subsection 63C-14-301(2).

(2) A majority of the commission members constitutes a quorum, and the action of a majority of a quorum constitutes action of the commission.

(3) The commission may adopt bylaws to govern its operations and proceedings.

(4) The Office of Legislative Research and General Counsel shall provide staff support to the commission.

Enacted by Chapter 62, 2013 General Session